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RESOLUTION OF THE BOARD OF SUPERVISORS OF ORANGE COUNTY, CALIFORNIA, ACTING AS THE BOARD OF SUPERVISORS AND THE ORANGE COUNTY HOUSING AUTHORITY AUTHORIZING THE TEMPORARY TRANSFER OF CASH BETWEEN VARIOUS FUNDS

June 23, 2026

WHEREAS, certain County Funds may experience cash shortages during FY 2026-2027 due to timing of receipt of revenues such as property taxes and state revenues; and

WHEREAS, monies are available from various County Funds including the Orange County General Fund 100, Orange County Housing Authority (OCHA) Operating Reserve Fund 117, Health Care Agency (HCA) Realignment Fund 13W, Real Estate Development Program Fund 135, Countywide Capital Projects Non General Fund (NGF) 15D, Teeter Series A Debt Service Fund 15Y, and OC Fleet Services Fund 296 (referred to hereafter as “Available County Funds”) to make temporary cash transfers to other County Funds; and

WHEREAS, OCHA receives monthly funding from the U.S. Department of Housing and Urban Development (HUD) to make rental assistance payments and for operating expenses for the Section 8 Rental Assistance Program and this funding is received from HUD the day checks are mailed to landlords participating in the Section 8 Program; and

WHEREAS, the possibility exists that payments from HUD may at times be delayed, prohibiting the timely issuance of checks, or causing issued checks to be returned to OCHA by banks and other financial institutions due to insufficient funds and because there is no alternative source of funding for the Section 8 Program; and

WHEREAS, a potential payment delay from HUD, and the resulting inability to issue or honor Section 8 checks during FY 2026-2027 could occur without notice; and

WHEREAS, Government Code Section 53635.7 requires the legislative body of a local agency to discuss, consider, and deliberate each decision that involves borrowing in the amount of

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one hundred thousand dollars (\$100,000) or more as a separate item of business on the agenda of its meeting; and

WHEREAS, Government Code Section 25252 authorizes the transfer of money between Funds as the public interest requires; and

WHEREAS, this Board may by resolution authorize the County's Auditor-Controller to carry out such functions if the Board has authority over each Fund;

NOW, THEREFORE, BE IT RESOLVED that:

1. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the County General Fund 100 up to a total borrowing limit of \$220 million for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.
2. Direct the Auditor-Controller to make the actual cash transfers back from the County General Fund 100 to the lending Fund with interest at the rate earned by the Treasurer-Tax Collector on commingled funds upon receipt of other revenue. In the event the loaning Fund does not earn its own interest, then no interest is due upon repayment.
3. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the County Automated Fingerprint ID Fund 109 up to a total borrowing limit of \$250,000 for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.
4. Direct the Auditor-Controller to make the actual cash transfers back from the County Automated Fingerprint ID Fund 109 to the lending Fund with interest at the rate earned by the Treasurer-Tax Collector on commingled funds upon receipt of other revenue.

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5. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the Parking Facilities Fund 137 up to a total borrowing limit of \$2 million for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.
6. Direct the Auditor-Controller to make the actual cash transfers back from the Parking Facilities Fund 137 to the lending Fund with interest at the rate earned by the Treasurer-Tax Collector on commingled funds upon receipt of other revenue.
7. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the OCHA Fund 15F up to a total borrowing limit of \$35 million for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.
8. Direct the Auditor-Controller to make the actual cash transfers back from OCHA Fund 15F to the lending Fund without interest upon receipt of other revenue because interest is not allowed per federal regulations.
9. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the OC Housing Fund 15G up to a total borrowing limit of \$6 million for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.
10. Direct the Auditor-Controller to make the actual cash transfers back from the OC Housing Fund 15G to the lending Fund without interest upon receipt of other revenue because interest is not allowed per federal regulations.
11. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the Extra-Help Defined Contribution 3121 Plan Fund 168 up to a total borrowing limit of \$33,000 and the 401(a) Defined Contribution Plan Fund 169

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up to a total borrowing limit of \$42,000 for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.

12. Direct the Auditor-Controller to make the actual cash transfers back from the Extra-Help Defined Contribution 3121 Plan Fund 168 and the 401(a) Defined Contribution Plan Fund 169 to the lending Fund with interest at the rate earned by the Treasurer-Tax Collector on commingled funds upon receipt of other revenue.
13. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the Health Savings Reimbursement Account Fund 17B up to a total borrowing limit of \$80,000 and the 1.62 Retirement - Defined Contribution Plan Fund 17C up to a total borrowing limit of \$70,000 for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.
14. Direct the Auditor-Controller to make the actual cash transfers back from the Health Savings Reimbursement Account Fund 17B and the 1.62 Retirement - Defined Contribution Plan Fund 17C to the lending Fund with interest at the rate earned by the Treasurer-Tax Collector on commingled funds upon receipt of other revenue.
15. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the Retirement Contributions Fund 249 up to a total borrowing limit of \$39.85 million for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.
16. Direct the Auditor-Controller to make the actual cash transfers back from the Retirement Contributions Fund 249 to the lending Fund with interest at the rate earned by the Treasurer-Tax Collector on commingled funds upon receipt of other revenue.
17. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the Reprographics ISF Fund 297 up to a total borrowing limit of \$1

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million for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.

18. Direct the Auditor-Controller to make the actual cash transfers back from the Reprographics ISF Fund 297 to the lending Fund without interest upon receipt of other revenue because interest is not allowed per federal regulations.
19. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the Attached Salary Trust Fund 309 up to a total borrowing limit of \$20.85 million for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.
20. Direct the Auditor-Controller to make the actual cash transfers back from the Attached Salary Trust Fund 309 to the lending Fund with or without interest upon receipt of other revenue. Interest will not be charged on temporary transfers from the General Fund, because interest earned on Fund 309 is directed to the General Fund. Interest will not be charged on temporary transfers from Fund 13W & 15D, because interest earned on Fund 13W & 15D is directed to the General Fund. If temporary transfers are made from non-General Funds, repayments will be made with interest equal to the rate earned by the Treasurer-Tax Collector on commingled funds.
21. Direct the Auditor-Controller to make temporary cash transfers from Available County Funds to the In-Home Supportive Services (IHSS) Public Authority Fund 590 up to a total borrowing limit of \$500,000 for the period July 1, 2026, through June 30, 2027 when such transfers are needed to cover cash shortages.
22. Direct the Auditor-Controller to make the actual cash transfers back from the Public Authority Fund 590 to the lending Fund with interest at the rate earned by the Treasurer-Tax Collector on commingled funds upon receipt of other revenue.

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23. Direct the County Executive Office to identify the specific Fund to make each cash transfer from the list of Available County Funds.
24. Direct that all transfers from County Funds therein authorized be conditioned upon and subject to the written approval of the County Executive Officer or designee.
25. Direct that all transfers from the OCHA Operating Reserve Fund 117 to the OCHA Fund 15F for the Section 8 Checking Account be conditioned upon and subject to the written approval by the OC Community Resources Director or designee.
26. Direct that notification of each transfer be given to each Board Office.
27. It is the intention that all cash transfers are repaid to Available County Funds by the end of FY 2026-27.
28. This Resolution shall take effect on July 1, 2026.