

Contract Summary Form

OC Expediter Requisition #: 1815159

Humana Insurance Company

SUMMARY OF SIGNIFICANT CHANGES

1. Term: Extended for one (1) one-year term (to December 31, 2027). Page 5
2. Performance Goals: Penalty Amounts will be waived if Humana misses the Performance Commitments as a result of the NISCO Penalty Amounts incurred that are not the result of choosing NISCO will be honored according to this Contract. Page 26

SUBCONTRACTORS

This contract does not currently include subcontractors or pass through to other providers.

CONTRACT OPERATING EXPENSES

Financial/Payment Terms

1. Premium payment will be based upon the number of subscribers and associated rate as provided by the County to the Contractor on the monthly Premium Report. Payment for the month will be made on or before the 30th day of each month, representing payment for services provided in the current month, i.e. payment for the month of January will be paid by January 30th.
2. The effective date for new enrollments will be the first of the month and premiums will be charged based on coverage on the 1st of the month.
3. Quotes for annual rates will be net of commissions.
4. Contractor will allow for 60 days grace period for payment and premiums.
5. Contractor will allow for retroactive adjustments for eligibility changes.
6. Contractor agrees to not increase premium rates except on the policy anniversary.
7. Contractor will provide communication and mailings at the County's request with no additional cost.
8. Travel, travel time, and other related expenses will not to be charged to the County.

Credits/Reimbursements

Contractor will provide the following credits/reimbursements, including but not limited to communication and implementation credits. Credits/Reimbursements will not be built into the premium rates.

1. 2024 Implementation and Transition Credit: Contractor will provide \$25,000 credit.
2. Annual Open Enrollment Communication Reimbursement: The Contractor will pay their pro-rata share of the cost for OE communication development and distribution.

Payment (Electronic Funds Transfer (EFT):

1. The County of Orange offers contractors the option of receiving payment directly to their bank account via an Electronic Fund Transfer (EFT) process in lieu of a check payment. Payment made via EFT will also receive an Electronic Remittance Advice with the payment details via e-mail. An e-mail address will need to be provided to the County of Orange via an EFT Authorization Form.
2. The County of Orange, Auditor-Controller Agency will control and initiate payment. To request a form, please contact the agency/department representative listed in the Contract.