Contract Summary Form

OC Expediter Requisition #: 1813193

Parking Concepts, Inc.
12 Mauchly, Building I
Irvine, CA 92618

SUMMARY OF SIGNIFICANT CHANGES

Renewal of contract term to December 31, 2028

SUBCONTRACTORS

This contract includes the following subcontractors or pass through to other providers.

Subcontractor Name:	Service(s):	Amount:
Pacific Parking Solutions	Equipment Sales and Service	Unknown

CONTRACT OPERATING EXPENSES

Costs for the services provided under this contract are based on a revenue-sharing model and direct billing for as-needed personnel, therefore payments to the contractor are unknown at this time. The percentage payment structure to the contractor of gross parking fee receipts, annual pass receipts and hourly staff rates for as-needed personnel are shown below:

	Contract
Gross Parking Fee Receipts (Revenue Share)	45.5% - Year 4 46% - Year 5
Annual Pass (Revenue Share)	26.5% - Year 4 27% - Year 5
As-Needed Personnel for Special Events/Uses	Cashier: $33.00/hour Traffic Director: $33.00/hour Supervisor: $36.50/hour

The contract has an annual not to exceed amount of $4,725,000 for a total contract amount not to exceed $23,625,000.