

ORANGE COUNTY BOARD OF SUPERVISORS
MINUTE ORDER
August 11, 2026, Agenda Item No. 46

Submitting Agency/Department: OC Community Resources

Acting as Board of Supervisors and Orange County Housing Authority - Authorize Director or designee to utilize Housing Successor Agency funds for loan financing for Mercury Brea LP, a limited partnership formed by C&C Development Co., LLC, for development of Mercury Senior Apartments, Brea (\$1,375,000); approve loan commitment and subordination at construction financing to first trust deed loan (\$11,500,000) and second trust deed loan (\$13,237,739) and at permanent financing to first trust deed loan (\$17,732,630); authorize Director or designee to subordinate additional senior debt up to 100% and execute subordination agreements and related documents under certain conditions; **Acting as Orange County Housing Authority** – Approve selection of Mercury Senior Apartments for utilization of eight Project-Based Vouchers; and authorize Executive Director of Orange County Housing Authority or designee to execute related documents under certain conditions - District 4

The following is action taken by the Board of Supervisors:
BOARD ORDER CONTINUED TO 8/25/26, 9:30 A.M.

AYES: Supervisor(s):
NOES: Supervisor(s):
ABSTAINED: Supervisor(s):
EXCUSED: Supervisor(s):

Documents accompanying this matter:

- ☐ Resolution(s):
- ☐ Ordinance(s):
- ☐ Contract(s):

I certify that the foregoing is a true and correct copy of the Minute Order adopted by the Board of Supervisors, Acting as Board of Supervisors and Orange County Housing Authority, Orange County, State of California.

ROBIN STIELER
Clerk of the Board of Supervisors

Clerk Notes:
OCCR/ASR

Signed by: Dora Guillen
768A975B5197407..
Deputy



8/13/26